

CAUTION !! All new procedures and processes should be checked in the 'Test' environment before being applied to the 'Live' business system.

STOCK FACTORING – Draft

1. INTRODUCTION

Stock Factoring allows materials to be Ordered, Stocked and Sold in different Units of Measure. The conversions are held on the Stock Item record.

2. ITEM SETTINGS

2.1 Stock Item header

Stock Control, Stock Item Maintenance, Create/Amend Stock Item, <enter item number>, Factoring

The screenshot shows the 'SMS - Sapphire MRP Data' window. The main area displays 'Stock Item Maintenance' for item 'PT6060' (Description: '13A Plug (White)'). Fields include Product Group (SP70), Product Family, Sector, Serialised stock (NO), Default Depot, Bin, and Use Quantity In (1 Each). A table shows stock levels: In stock (0.0000 Each), Promised (SO/WO/TR) (0.0000 Each), and On order (WO/PO/TR) (0.0000 Each). The right-hand pane contains a menu with 'Factoring' highlighted. A red arrow points from 'Factoring' in the menu to a detailed view of the factoring settings below.

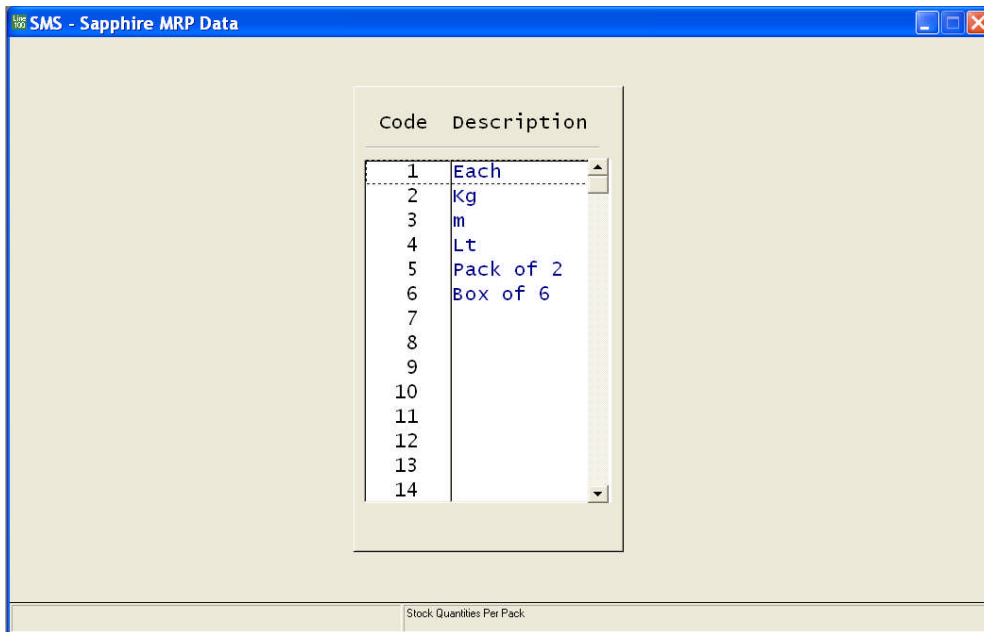
This is the Code from the Quantity Per Pack table - see below

The detailed view shows the following settings:

- Use Quantity In: 1 Each
- Base Quantity In: 1 Each
- Base Factor: 1 Each = 1.0000 Each
- Buy Quantity In: 6 Box of 6
- Buy Qty: 1 Box of 6 = 6.0000 Each
- Buy Price In: 6 Box of 6
- Buy Price: 1 Box of 6 = 6.0000 Each
- Selling Price In: 5 pack of 2
- Selling Price: 1 Pack of 2 = 2.0000 Each

2.2 Quantity Per Pack table

Stock Control, Utilities, Parameters, Quantity Per Pack



The screenshot shows a window titled "SMS - Sapphire MRP Data" with a table titled "Stock Quantities Per Pack". The table has two columns: "Code" and "Description". The data rows are as follows:

Code	Description
1	Each
2	Kg
3	m
4	Lt
5	Pack of 2
6	Box of 6
7	
8	
9	
10	
11	
12	
13	
14	

The Quantity Per Pack (Unit of Measure) must be set up in the table as shown above

2.3 Use Quantity In

Displays how a Stock Item is used when processed through Works Order Processing or in a Bill Of Materials

2.4 Buy Quantity In

Displays how a Stock Item is packaged when purchased, with the conversion factor

2.6 Selling Price In

Displays how a Stock Item is packaged when sold through SOP, with the conversion factor

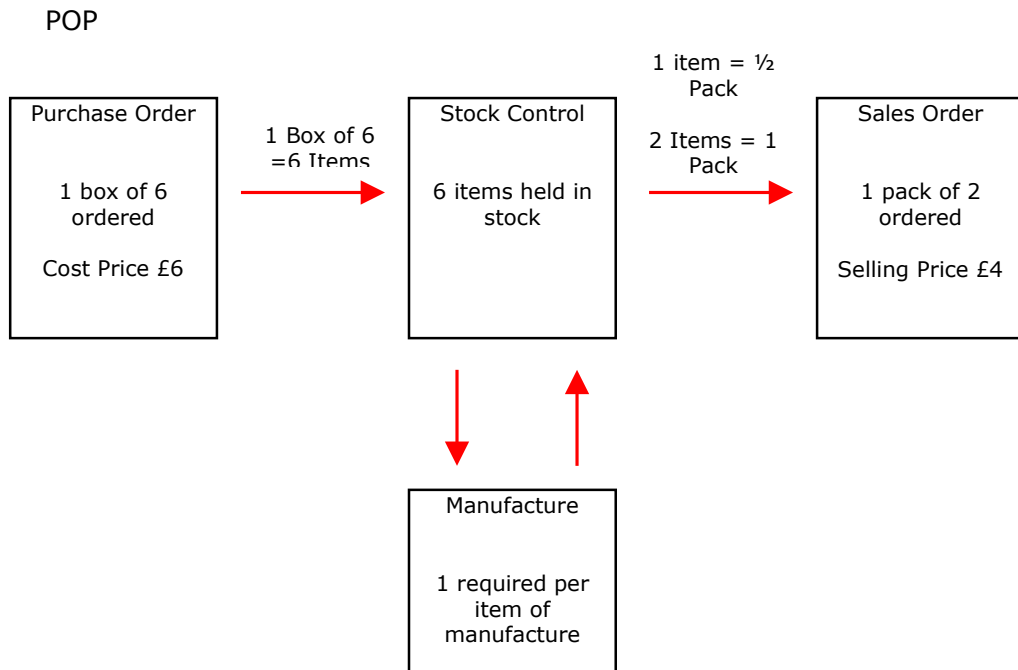
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3. Stock Factoring Example



Note that POP only factors Items by Quantity and not Price. SOP only factors Item Price and not Quantity.

In the above example, 1 Box of 6 Items is booked into Stock from POP. In Stock they are held as 6 individual Items. The Box of 6 Items cost £6 and are sold in Packs of 2 for £4. In order to facilitate this the Item must have a selling price of £2.

When entering a Sales Order for a Pack of 2 Items the user must add a quantity of 1 to the Order Line. The Stock Factoring (displayed in the 'Sell in Quantity' field) is shown on the Stock Item Line when selecting the Item. This gives the user the information required regarding the number of Items to add to the Line per unit (i.e Packs). The Selling Price field on the Stock Item will be per 'Pack of 2'

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